



To,
The Board of Directors,
Anar Industries Limited
Ahmedabad

We have reviewed the accompanying statement of Unaudited Financial Results (the statement) of **M/s Anar Industries Limited** ("the Company") for the third quarter ended 31st December, 2017 attached herewith being submitted by company to the stock exchanges viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review. Attention is drawn to the fact that the figures of the corresponding quarters and year ended 31st March, 2017 including the reconciliation of profit under Ind AS for the year ended 31st March, 2017 with profit reported under previous GAAP as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, Review Financial Information performed Auditor of Entity, issued by the institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and accordingly / we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting standards (Ind AS) prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be Disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 read with





G M C A & Co.

Chartered Accountants

SEBI circular number CIR/CFD/FAC/62/2016 Dated 5TH July 2016 including the manner in which it is to be disclosed or that contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



M S Pat
CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th February, 2018

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009
☎ 079-40037372 ✉ gmca1973@gmail.com

Anar Industries Limited

Registered Office, 4TH FLOOR, KARM CORPORATE HOUSE, OPP. VIKRAMNAGAR NR. NEW YORK TIMBER, AMBLI BOPAL ROAD AHMEDABAD 380059

CIN : L29199GJ1992PLC018047

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017.

Part I		(Rs. in Lacs except per share data)				
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2017 Unaudited	30/09/2017 Unaudited	31/12/2016 Unaudited	31/12/2017 Unaudited	31/12/2016 Unaudited	31/03/2017 Audited
1 Income from Operations						
(a) Revenue from operations	0.00	0.00	178.80	0.00	925.28	1606.20
(b) Other Income	0.00	0.07	0.00	0.07	0.00	0.80
Total Income	0.00	0.07	178.80	0.07	925.28	1607.00
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.50	0.27	0.00	0.77	924.52	924.50
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.50	-0.27	178.60	0.00	0.00	0.00
(d) Employee benefits expenses	1.93	1.56	1.30	4.65	3.40	5.80
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expenses	156.63	156.64	171.50	469.91	514.56	638.30
(g) Other expenses	5.25	13.25	4.60	27.69	20.77	27.90
Total Expenses	164.81	171.45	356.00	503.02	1463.25	1596.50
3 Profit/(loss) before exceptional items and tax (1-2)	-164.81	-171.38	-177.20	-502.95	-537.97	10.50
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-164.81	-171.38	-177.20	-502.95	-537.97	10.50
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	9.30
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	9.30
7 Profit / (Loss) for the period from continuing operations (5-6)	-164.81	-171.38	-177.20	-502.95	-537.97	1.20
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period						
12 Total Comprehensive Income for the period	-164.81	-171.38	-177.20	-502.95	-537.97	1.20
13 Paid-up equity share capital (Face value of Rs. 10/- each)	1003.47	1003.47	1003.47	1003.47	1003.47	1003.47
14 Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	-1.64	-1.71	-1.77	-5.01	-5.36	0.01
(b) Diluted	-1.64	-1.71	-1.77	-5.01	-5.36	0.01
15 Earnings Per Share (after extraordinary items) (not annualised):						
(a) Basic	-1.64	-1.71	-1.77	-5.01	-5.36	0.01
(b) Diluted	-1.64	-1.71	-1.77	-5.01	-5.36	0.01

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2018. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended 31st December, 2017.

2 The Company adopted the Indian Accounting Standards ("Ind AS") effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3 The Ind AS compliant figures for the corresponding quarter ended 31st December 2016, Nine months ended on 31st December, 2016 and year ended 31st March 2017, including the reconciliation of profit/(loss) under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.

4 Reconciliation of Net Profit/(Loss) as reported earlier (referred to as Indian GAAP) vis-à-vis Ind AS is given below:

Particulars	Quarter Ended on 31st Dec., 2017	Nine Month Ended on 31st Dec., 2017	Year ended 31st March, 2017
Net Profit/(Loss) as per previous Indian GAAP	-164.81	-502.95	1.20
Adjustments	0.00	0.00	0.00
Net Profit/(Loss) before other comprehensive income as per Ind AS	-164.81	-502.95	1.20
Add: Other Comprehensive Income (net of tax)	0.00	0.00	0.00
Total comprehensive income as per Ind AS	-164.81	-502.95	1.20

5 The Company operates only in single segment.

Date : 14/02/2018

Place : Ahmedabad

For, Anar Industries Limited

Managing Director

